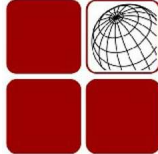


THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the course of action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

Bursa Malaysia Securities Berhad takes no responsibility for the contents of this Circular, makes no representation as to its accuracy or completeness, and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Circular.



SINMAH CAPITAL BERHAD
[Registration No. 199401015973 (301653-V)]
(Incorporated in Malaysia)

CIRCULAR TO SHAREHOLDERS
IN RELATION TO THE
PROPOSED CHANGE OF NAME FROM
“SINMAH CAPITAL BERHAD” TO “RIVERTREE STF SYNERGIES BERHAD”

The Resolution in respect of the above will be tabled at the Extraordinary General Meeting (“**EGM**”) of Sinmah Capital Berhad’s (“**SMCAP**” or “**Company**”), which will be held at Gallery 1, Level 1, Concorde Hotel Kuala Lumpur, No. 2, Jalan Sultan Ismail, 50250 Kuala Lumpur, Malaysia on Friday, 30 January 2026 at 10.00 a.m., or any adjournment thereof. The Notice of EGM and the Form of Proxy are set out in this Circular.

The Form of Proxy must be lodged at the Company’s Share Registrar Office at E-10-4, Megan Avenue 1, 189, Jalan Tun Razak, 50400 Kuala Lumpur, W.P. Kuala Lumpur, Malaysia, not less than forty-eight (48) hours before the time stipulated for holding the EGM as indicated below or at any adjournment thereof. The lodging of the Form of Proxy shall not preclude you from attending and voting in person at the EGM should you subsequently wish to do so.

Last day, date and time for lodging the Form of Proxy : Wednesday, 28 January 2026 at 10.00 a.m.
Day, date and time of the EGM : Friday, 30 January 2026 at 10.00 a.m.

This Circular is dated 8 January 2026

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DEFINITIONS

Except where the context otherwise requires, the following definitions shall apply throughout this Circular:

“Act”	:	Companies Act 2016, including any amendment made from time to time and any re-enactment thereof
“EGM”	:	Extraordinary General Meeting
“Board”	:	Board of Directors of SMCAP
“Bursa Securities”	:	Bursa Malaysia Securities Berhad [Registration No. 200301033577 (635998-W)]
“Company” or “SMCAP”	:	Sinmah Capital Berhad Registration No. 199401015973 (301653-V)]
“CCM”	:	Companies Commission of Malaysia
“Circular”	:	This circular to shareholders dated 8 January 2026 in relation to the Proposed Change of Name
“Listing Requirements”	:	Main Market Listing Requirements of Bursa Securities

All references to “our Company” in this Circular are to our Company.

Where applicable, words denoting the singular shall include the plural and *vice versa*. Words denoting the masculine gender shall, where applicable, include the feminine and neuter genders and *vice versa*. Any references to persons shall include a company or a corporation.

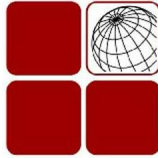
Any reference in this Circular to any legislation, statute or statutory provision is a reference to that legislation, statute or statutory provision for the time being amended or re-enacted. Any word defined in the Act or Listing Requirements thereof and used in this Circular shall, where applicable, have the meaning ascribed to it under the Act or Listing Requirements. Any reference to a time of day in this Circular shall be a reference to Malaysian time unless otherwise specified.

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TABLE OF CONTENTS

	Page
LETTER TO THE SHAREHOLDERS IN RELATION TO THE PROPOSED CHANGE OF NAME CONTAINING	
1. INTRODUCTION	1
2. DETAILS OF THE PROPOSED CHANGE OF NAME	2
3. RATIONALE OF THE PROPOSED CHANGE OF NAME	2
4. EFFECTS OF THE PROPOSED CHANGE OF NAME	2
5. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED TO THEM	2
6. APPROVAL REQUIRED	2
7. DIRECTORS' RECOMMENDATION	2
8. DIRECTORS' RESPONSIBILITY STATEMENT	2
9. EGM	3
10. NOTICE OF EGM	Appendix I
11. PROXY FORM	Appendix II

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SINMAH CAPITAL BERHAD

[Registration No. 199401015973 (301653-V)]
(Incorporated in Malaysia)

Registered Office

E-10-4, Megan Avenue 1
189, Jalan Tun Razak
50400 Kuala Lumpur
Wilayah Persekutuan
Malaysia

8 January 2026

The Board of Directors:

Datuk Seri Rahadian Mahmud bin Mohammad Khalil (*Executive Chairman*)
Toh Hong Chye (*Executive Director*)
Datuk Fong Kiah Yeow (*Executive Director*)
Dato' Leong Sai Mun (*Executive Director*)
Datuk Wira Yan Lee Chin (*Executive Director*)
Masleena binti Zaid (*Independent Non-Executive Director*)
Yeong Siew Lee (*Independent Non-Executive Director*)
Dato' Kevin Sathiaseelan A/L Ramakrishnan (*Independent Non-Executive Director*)

To: The Shareholders of SMCAP

Dear Sir/Madam,

PROPOSED CHANGE OF NAME OF THE COMPANY FROM "SINMAH CAPITAL BERHAD" TO "RIVERTREE STF SYNERGIES BERHAD"

1. INTRODUCTION

The Board had on 7 January 2026 announced that the Company is proposing to seek its shareholders' approval for the proposed change of the Company name from "Sinmah Capital Berhad" to "Rivertree STF Synergies Berhad" ("**Proposed Change of Name**").

In conjunction with the Proposed Change of Name, the Constitution of the Company will be amended to facilitate the Proposed Change of Name in which all references in the Constitution of the Company in relation to the name "Sinmah Capital Berhad", wherever the same may appear, shall be deleted and substituted with "Rivertree STF Synergies Berhad"

The purpose of this Circular is to provide you with the relevant information on the Proposed Change of Name and to seek your approval for the special resolution thereto which will be tabled at the forthcoming EGM of the Company. The Notice of the EGM together with the Proxy Form are enclosed in this Circular.

YOU ARE ADVISED TO READ AND CAREFULLY CONSIDER THE CONTENTS OF THE CIRCULAR BEFORE VOTING ON THE SPECIAL RESOLUTION IN RELATION TO THE PROPOSED CHANGE OF NAME TO BE TABLED AT THE FORTHCOMING EGM.

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2. DETAILS OF THE PROPOSED CHANGE OF NAME

The Company proposes to change the Company's name from "Sinmah Capital Berhad" to "Rivertree STF Synergies Berhad".

The proposed name, "Rivertree STF Synergies Berhad", has been approved by the CCM on 24 December 2025 for a period of thirty (30) days from the date of approval. Subsequently, and if required, the Company will seek to extend the reservation period with the CCM.

If approved by the shareholders of SMCAP, the Proposed Change of Name will take effect from the date of issuance of the Notice of Registration of New Name by the CCM.

3. RATIONALE OF THE PROPOSED CHANGE OF NAME

The proposed name change aligns with the Company's rebranding strategy to better reflect its updated corporate identity, strengthen public confidence, and enhance stakeholder engagement.

4. EFFECT OF THE PROPOSED CHANGE OF NAME

The Proposed Change of Name will not have any effect on the Company's issued share capital and substantial shareholders' shareholdings, as well as the Group's net assets, gearing level and earning per share of SMCAP.

5. INTEREST OF DIRECTORS, MAJOR SHAREHOLDERS AND/ OR PERSONS CONNECTED WITH THEM

None of the Directors and/ or major shareholders and/ or persons connected with them has any direct or indirect interest in the Proposed Change of Name.

6. APPROVAL REQUIRED

The Proposed Change of Name is subject to the approval of the shareholders of the Company being obtained by way of special resolution at the forthcoming EGM.

The Proposed Change of Name, if approved by our shareholders, will take effect from the date of the Notice of Registration of New Name issued by the CCM to our Company.

7. DIRECTORS' RECOMMENDATION

The Proposed Change of Name is in the best interest of the Company. Accordingly, the Directors recommend that the shareholders of SMCAP vote in favour of the special resolution in respect of the Proposed Change of Name to be tabled at the forthcoming EGM.

8. DIRECTORS' RESPONSIBILITY STATEMENT

The Board has seen and approved this Circular and they collectively and individually accept full responsibility for the accuracy of the information given in this Circular and confirm that, after making all reasonable inquiries to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement in this Circular misleading.

9. EGM

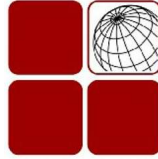
The special resolution pertaining to the Proposed Change of Name is set out in the Notice of the EGM, which is enclosed in this Circular. The EGM will be held at Gallery 1, Level 1, Concorde Hotel Kuala Lumpur, No. 2, Jalan Sultan Ismail, 50250 Kuala Lumpur, Malaysia on Friday, 30 January 2026 at 10.00 a.m. or any adjournment thereof, for the purpose of considering and, if thought fit, passing the special resolution to effect to the Proposed Change of Name.

If you are unable to attend and vote in person at the EGM, you are requested to complete, sign and return the enclosed Proxy Form in accordance with the instruction provided thereon so as to arrive at the Share Registrar Office of the Company at E-10-4, Megan Avenue 1, 189, Jalan Tun Razak, 50400 Kuala Lumpur, W.P. Kuala Lumpur, Malaysia not less than forty-eight (48) hours before the time and date fixed for the forthcoming EGM or any adjournment thereof. The lodging of the Proxy Form does not preclude you from attending and voting in person at the EGM should you subsequently wish to do so.

Yours faithfully,
For and on behalf of the Board of
SINMAH CAPITAL BERHAD

Datuk Seri Rahadian Mahmud bin Mohammad Khalil
Executive Chairman

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SINMAH CAPITAL BERHAD
Registration No.: 199401015973 (301653-V)
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Extraordinary General Meeting (“**EGM**”) of Sinmah Capital Berhad (“**Sinmah**” or “**Company**”) will be conducted at Gallery 1, Level 1, Concorde Hotel Kuala Lumpur, No. 2, Jalan Sultan Ismail, 50250 Kuala Lumpur, Malaysia on Friday, 30 January 2026 at 10.00 a.m. or at any adjournment thereof, for the purpose of considering and if thought fit, passing with or without modifications the following resolution:

AGENDA

SPECIAL RESOLUTION

TO APPROVE THE PROPOSED CHANGE OF NAME OF THE COMPANY FROM “SINMAH CAPITAL BERHAD” TO “RIVERTREE STF SYNERGIES BERHAD”

“THAT subject to the approvals of the relevant authorities and/or parties being obtained (where applicable), the name of the Company be and is hereby changed from “Sinmah Capital Berhad” to “Rivertree STF Synergies Berhad” with effect from the date of the Notice of Registration of New Name to be issued by the Companies Commission of Malaysia and that all references in the Constitution of the Company in relation to the name “Sinmah Capital Berhad”, wherever the same may appear, be and is hereby deleted and substituted with “Rivertree STF Synergies Berhad” (“**Proposed Change of Name**”).

AND THAT the Directors and/or the Secretary of the Company be and are hereby authorised to take all necessary steps to give effect to the Proposed Change of Name and to carry out all the necessary formalities in effecting the Proposed Change of Name.”

BY ORDER OF THE BOARD

CHIN WAI YI
(MAICSA 7069783) (SSM PC NO. 202008004409)
Company Secretary

Kuala Lumpur
Dated : 8 January 2026

Explanatory Note on Special Resolution:

The name change reflects a new corporate identity of the Company. Please refer to the Circular to Shareholders dated 8 January 2026 for further information.

Notes:

1. *A member of the Company who is entitled to attend, speak and vote at this EGM may appoint a proxy to attend, speak and vote on his(her) behalf. A proxy may but need not be a member of the Company, and a member may appoint any person to be his(her) proxy without limitation.*
2. *Where a member appoints more than one (1) proxy to attend and vote at the EGM, the appointment shall be invalid unless he/she specifies the proportion of his(her) holdings to be represented by each proxy.*
3. *Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depository) Act, 1991 ("SICDA"), he/she may appoint one (1) proxy in respect of each security account it holds with ordinary shares of the Company standing to the credit of the said security account.*
4. *Where a member of the Company is an exempt authorised nominee holding ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("**omnibus account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.*
An exempt authorised nominee refers to an authorised nominee defined under the SICDA who is exempted from compliance with the provisions of subsection 25A(1) of SICDA.
5. *The instrument appointing a proxy shall be in writing by the appointer or an attorney duly authorised in writing or, if the appointer is a corporation, whether under its seal or by an officer or attorney duly authorised.*
6. *The instrument appointing either a proxy, a power of attorney or other authorities, where it is signed or certified by a notary as a true copy shall be deposited with the Share Registrar of the Company, GAP Advisory Sdn. Bhd. at E-10-4, Megan Avenue 1, 189, Jalan Tun Razak, 50400 Kuala Lumpur, W.P. Kuala Lumpur, Malaysia or email to ir.shareregistry@gapadvisory.my not less than forty eight (48) hours before the time appointed for holding the EGM (no later than Wednesday, 28 January 2026 at 10.00 a.m.) or at any adjournment thereof, and in default the instrument of proxy shall not be treated as valid.*
7. *The right of foreigners to vote in respect of deposited securities is subject to Sections 41(1)(e) and 41(2) of the Securities Industry (Central Depositories) Act, 1991; the Securities Industry (Central Depositories) (Foreign Ownership) Regulations 1996 and the Constitution of the Company.*
8. *In respect of deposited securities, only members whose names appear in the Record of Depositors on 21 January 2026 (General Meeting Record of Depositors) shall be eligible to attend, speak and vote at this EGM.*
9. *Any alteration in the Proxy Form must be initialed.*
10. *Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all the resolution set out in the Notice of EGM will be put to the vote by poll.*

Personal data privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/ or any adjournment thereof, a member of the Company:

- (i) consents to the collection, use and disclose of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agent) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**");
- (ii) warrants that the member has obtained the prior consent of such proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies), and/or representative(s) for the Purposes; and
- (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses, and damages as a result of the member's breach of warranty.

**SINMAH CAPITAL BERHAD**

Registration No.: 199401015973 (301653-V)

PROXY FORM

Number of Shares Held	
CDS Account No.	

I/We, _____ NRIC/Passport No. _____
 (FULL NAME IN BLOCK LETTERS)

of _____
 (FULL ADDRESS)

contact no. _____ email address _____ being a member / members of **Sinmah Capital Berhad** ("**Company**") hereby appoint the person(s) below as my/our proxy(ies) to vote for me/us and on my/our behalf at the Extraordinary General Meeting of the Company ("**EGM**") to be conducted at Gallery 1, Level 1, Concorde Hotel Kuala Lumpur, No. 2, Jalan Sultan Ismail, 50250 Kuala Lumpur, Malaysia on Friday, 30 January 2026 at 10.00 a.m., or at any adjournment thereof.

IMPORTANT NOTE:

Please (i) tick [✓] either **ONE** of the option (a) or (b) for the number of proxy which you wish to appoint, (ii) complete the details of your proxy/proxies and the proportion of your shareholding to be represented (if applicable), (iii) please tick [✓] option (c) if you would like to appoint the Chairman of the EGM as the proxy or failing the proxy to vote on your behalf and (iv) sign or execute this form.

Option	Name of proxy(ies)	NRIC/ Passport No.	Email Address & Phone Number	Proportion of shareholding to be represented
(a)	Appoint ONE proxy only (Please complete details of proxy below)			
				100%
(b)	Appoint MORE THAN ONE proxy (Please complete details of proxies below)			
Proxy 1				%
Proxy 2				%
				100%
(c)	The Chairman of the EGM as my/our proxy and/or failing the above proxy to vote for me/us on my/our behalf			

*My/our *proxy/proxies shall vote as follows :-

Please indicate with an "X" in the space provided below how you wish your votes to be casted. If no specific direction as to voting is given, the *proxy/proxies will vote or abstain for voting at his(her) discretion.

RESOLUTION	FOR		AGAINST	
	PROXY 1	PROXY 2	PROXY 1	PROXY 2
To approve the proposed change of name of the Company from "Sinmah Capital Berhad" to "Rivertree STF Synergies Berhad"				

Dated this ____ day of _____ 2026

Signature / Common Seal of Shareholder
 Contact No: _____

Notes:

1. A member of the Company who is entitled to attend, speak and vote at this EGM may appoint a proxy to attend, speak and vote on his(her) behalf. A proxy may but need not be a member of the Company, and a member may appoint any person to be his(her) proxy without limitation.
2. Where a member appoints more than one (1) proxy to attend and vote at the EGM, the appointment shall be invalid unless he(she) specifies the proportion of his(her) holdings to be represented by each proxy.
3. Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depository) Act, 1991 ("**SICDA**"), he(she) may appoint one (1) proxy in respect of each security account it holds with ordinary shares of the Company standing to the credit of the said security account.

SINMAH CAPITAL BERHAD

[Registration No. 199401015973 (301653-V)]

4. *Where a member of the Company is an exempt authorised nominee holding ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.*

An exempt authorised nominee refers to an authorised nominee defined under the SICDA who is exempted from compliance with the provisions of subsection 25A(1) of SICDA.
5. *The instrument appointing a proxy shall be in writing by the appointer or an attorney duly authorised in writing or, if the appointer is a corporation, whether under its seal or by an officer or attorney duly authorised.*
6. *The instrument appointing either a proxy, a power of attorney or other authorities, where it is signed or certified by a notary as a true copy shall be deposited with the Share Registrar of the Company, GAP Advisory Sdn. Bhd. at E-10-4, Megan Avenue 1, 189, Jalan Tun Razak, 50400 Kuala Lumpur, W.P. Kuala Lumpur, Malaysia or email to ir.shareregistry@gapadvisory.my not less than forty eight (48) hours before the time appointed for holding the EGM (no later than Wednesday, 28 January 2026 at 10.00 a.m.) or at any adjournment thereof, and in default the instrument of proxy shall not be treated as valid.*
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- (ii) warrants that the member has obtained the prior consent of such proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies), and/or representative(s) for the Purposes; and
- (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses, and damages as a result of the member's breach of warranty.

SINMAH CAPITAL BERHAD
[Registration No. 199401015973 (301653-V)]

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GAP Advisory Sdn. Bhd.

Share Registrar of
Sinmah Capital Berhad
[Registration No. 199401015973 (301653-V)]
E-10-4, Megan Avenue 1
189, Jalan Tun Razak
50400 Kuala Lumpur
W.P. Kuala Lumpur
Malaysia
